



Overview

Silvermex Resources Ltd. (TSXV-SMR) is a Canadian listed resource company focused on advancing economic silver resources to production. Silvermex's portfolio of advanced stage silver projects in Mexico hosts high-grade, near-surface, potentially bulk-mineable silver deposits. The company has an initial measured and indicated resource of 32.7 million ozs silver and inferred resources of 9.6 million ozs silver.

Project	Measured	Indicated	Inferred
San Marcial	-	18,021,000	4,371,000
Penasco Quemado	2,592,000	7,468,000	1,367,000
La Frazada	2,537,000	2,156,000	3,859,000
Totals	5,129,000	27,645,000	9,597,000

The company's flag ship project San Marcial, and the newly acquired past producing Rosario silver property, are located in Sinaloa state, 90 km east of Mazatlan. The San Marcial/Rosario project consists of just over 9,750 hectares with extensive facilities and infrastructure, tailings dam, water, power, offices, shops, a 60 man camp, warehouses and metallurgical lab, along with surface rights, underground workings and an extensive list of mill equipment and vehicles.

Economic Highlights

The company conducted an In House Economic Assessment (IHEA) on the combined San Marcial and Rosario projects in early 2009. All studies and permits needed to advance the project to production are currently underway. The following summarizes the IHEA:

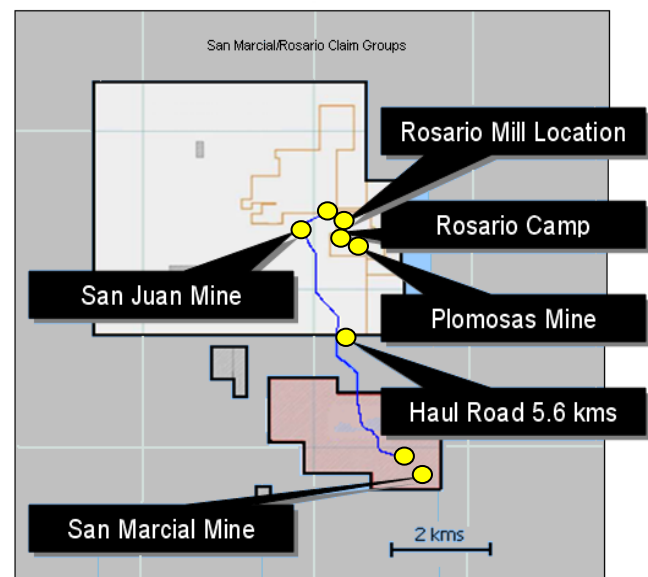
- Production of 2.3 million ounces silver per annum.
- Cash cost of under US\$7.00 per ounce silver.
- 800 ton per day operation.
- CAPEX of \$15 million includes working capital
- Non-dilutive silver loan financing available.
- 5 year mine life, with potential to double.
- 1 year CAPEX payback.
- Study focused on 1.4MT grading 393.4 g/t Ag.
- Production of silver doré on-site.
- Extensive infrastructure in place.
- Surface rights in-place at Rosario for 20 years.
- Well defined permitting path.
- US\$15 million in annual free cash flows.

The above data summarizes the results of an in-house preliminary economic study of the San Marcial silver project. The results are not NI 43-101 compliant. The data used in the calculations are based on preliminary resource modeling and metallurgical testing. This study represents a base case scenario of the current high-grade resources at San Marcial.

Corporate Highlights

- Emerging silver producer
- Best market capitalization value per oz silver (\$0.21/oz)
- Best exposure per share to silver
- High grade, near-surface, bulk-mineable deposits
- Favorable preliminary economics
- Projected low capital expenditure costs
- Extensive infrastructure in place with surface rights
- Scoping and prefeasibility studies underway
- Insiders and Silver Standard Resources own 21%

Property Locations





Advanced Projects

San Marcial

The San Marcial project is located approx 90 kms east of Mazatlan, is a past producer with current initial indicated resources of 18 million ozs of silver and inferred resources of 4 million ozs silver. The resources are contained within wide structures with drill intersection highlights including 54 m of 235 g/t silver and 104m of 105 g/t silver. Each of these intersections is on or near surface. The deposit is open along strike over 1.8 km and at depth. Preliminary metallurgical testing demonstrates 83%+ recoveries.

Rosario

The Rosario property is located 5.6 km north of San Marcial. Grupo Mexico, the prior owner/operator, averaged 600 t/d for 14 years, processing a total of 2.5 million tonnes of ore averaging 190.5 grams per tonne (g/t) silver, 0.92 g/t gold, 2.02% zinc and 2.38% lead. The Rosario project has historic reserves of 866,600 tonnes grading 185 g/t silver, 0.82 g/t gold, 3.5% zinc and 2.13% lead.

La Frazada

The La Frazada project, a past producer, is located in the state of Nayarit, Mexico approx 300 kms west of Guadalajara and 95 kms south of San Marcial. La Frazada has extensive underground workings with a current high grade measured mineral resource of 304,000 t grading 259.8 g/t silver, Indicated Mineral Resource of 279,000 t grading 240.5 g/t silver, and an Inferred Mineral Resource of 534,000 t grading 224.9 g/t silver. The resource is located near surface and is a potential bulk-mineable target. Recent metallurgical testing demonstrates 90% + recoveries.

Penasco Quemado

The Penasco Quemado is a 20,000 hectare project state of Sonora, Mexico. A past open-pit producer with a near surface current NI 43-101 measured and indicated resource of 10.05 million ozs silver. Recent metallurgical testing demonstrates 78% recoveries in 48 hours by 2 stage leach process. The deposit is located on surface and has a maximum depth of approximately 100 m. The near surface and oxidized nature of the mineralization suggest the deposit would have a low strip ratio and be amenable to low cost, bulk tonnage, open pit mining methods.

Summary

Silvermex is in a select and unique group of silver resource companies offering excellent leveraged exposure to silver within its 3 primary projects and the historic reserves at Rosario.

The company is poised to become a mid tier primary silver producer within 15 to 24 months. Capital costs for the San Marcial project are estimated at under \$15 million with annual production projected at 2.3 million oz silver at a cost of under \$7.00 per ounce.

Share Structure

Current Shares Outstanding	48.63 million
Warrants	9.36 million
Options	4.75 million
Total Outstanding (Fully Diluted)	62.74 million
Insiders and Silver Standard Res. Inc.	10.5 million

Trading History



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